This guide can be used to help you determine the options for covering the net cost for the 2020-2021 academic year.

Contact the One Stop if you have questions or concerns.

<table>
<thead>
<tr>
<th>Financing Options</th>
<th>Description</th>
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| **External Sources** | External sources may include funds from:  
- outside scholarships (e.g. Scholarship America, Dollars for Scholars)  
- outside assistance from agencies (e.g. tribal awards, vocational rehabilitation, veterans benefits) |
| **Payments** | Payments may include funds from:  
- educational savings plans (e.g. 529, Coverdell)  
- personal/family checking or savings  
Payment plans are available for fall and spring semesters.  
For detailed information about billing and payment, visit z.umn.edu/ummpay. |
| **Federal Parent PLUS Loan** | The Federal Parent PLUS loan is funded by the Department of Education that your parent borrows to help pay your educational expenses.  
To be eligible to receive a Federal Parent PLUS loan, you must:  
- have a FAFSA on file,  
- be enrolled at least half-time, and  
- have a credit-worthy parent (biological, adoptive, stepparent) apply.  
For detailed information about loans, visit z.umn.edu/ummloans. |
| **Private Loan** | Private loans are funded by a private lender. Lenders require a credit-worthy applicant. If you have adverse or no credit, the lender will require a credit-worthy cosigner.  
The University of Minnesota Morris does not promote nor endorse lenders. You may borrow from any lender you choose.  
For detailed information about loans, visit z.umn.edu/ummloans. |