

This guide can be used to help you determine the options for covering the net cost for the 2020-2021 academic year.

Contact the One Stop if you have questions or concerns.

One Stop Student Services  
105 Behmler Hall  
600 East 4<sup>th</sup> Street  
Morris MN 56267-2132

320-589-6046  
Fax: 320-589-1673  
[ummonestop@morris.umn.edu](mailto:ummonestop@morris.umn.edu)

Financing Options	Description
External Sources	External sources may include funds from: <ul style="list-style-type: none"> <li>• outside scholarships (e.g. Scholarship America, Dollars for Scholars)</li> <li>• outside assistance from agencies (e.g. tribal awards, vocational rehabilitation, veterans benefits)</li> </ul>
Payments	Payments may include funds from: <ul style="list-style-type: none"> <li>• educational savings plans (e.g. 529, Coverdell)</li> <li>• personal/family checking or savings</li> </ul> Payment plans are available for fall and spring semesters. For detailed information about billing and payment, visit <a href="http://z.umn.edu/ummpay">z.umn.edu/ummpay</a> .
Federal Parent PLUS Loan	The Federal Parent PLUS loan is funded by the Department of Education that your parent borrows to help pay your educational expenses.  To be eligible to receive a Federal Parent PLUS loan, you must: <ul style="list-style-type: none"> <li>• have a FAFSA on file,</li> <li>• be enrolled at least half-time, and</li> <li>• have a credit-worthy parent (biological, adoptive, stepparent) apply.</li> </ul> For detailed information about loans, visit <a href="http://z.umn.edu/ummloans">z.umn.edu/ummloans</a> .
Private Loan	Private loans are funded by a private lender. Lenders require a credit-worthy applicant. If you have adverse or no credit, the lender will require a credit-worthy cosigner.  The University of Minnesota Morris does not promote nor endorse lenders. You may borrow from any lender you choose.  For detailed information about loans, visit <a href="http://z.umn.edu/ummloans">z.umn.edu/ummloans</a> .